2025-2026 ANNUAL REPORT

Nursing Foundation of Pennsylvania

Our Mission: To Ensure Nurses For Tomorrow

Thank You For Your Support



"NFP's mission is sustained through the generosity of our supporters and those who believe in advancing the nursing profession. On behalf of the entire Board of Trustees, we sincerely thank you for your contributions and continued dedication to Pennsylvania's nurses."

M. Chrisine Alichnie, PhD, RN
President, NFP Board of Trustees

FISCAL YEAR 2025-26
GROWTH & ACCOMPLISHMENTS

- **Earned re-accreditation and Seal of Excellence from PANO**
  NFP first earned the Seal of Excellence from the Pennsylvania Association of Nonprofit Organizations in 2015. For re-accreditation, we reopened our organization to a rigorous review by PANO staff who again found that NFP complies with all 67 standards defined by their guiding principles in areas such as strategy, leadership, legal compliance, financial operations, integrity, responsibility, and accountability.

- **Surpassed $500,000 in scholarships awarded**
  Since launching our scholarship program in 1995, NFP has distributed more than half a million dollars in financial support to nursing students in recognition of their dedication, hard work, and commitment to the profession. Representing schools across Pennsylvania, the recipients range from recent high school graduates just beginning their nursing education journey to registered nurses pursuing advanced degrees in furtherance of their careers.

- **Established the Margarete Lieb Zalon Scholarship Fund**
  Former NFP President Dr. Margarete L. Zalon generously established a scholarship fund with the foundation in 2026. The fund will provide scholarships to Pennsylvania residents enrolled in programs for advancing their education in nursing at the baccalaureate, master's, or doctoral levels.

Upholding Our Mission to Ensure Nurses for Tomorrow

The NFP's endowment and estate planning program is made possible by the generosity and kindness of those who honor the nursing profession and believe in our mission to ensure nurses for tomorrow. The scholarships offered through these funds help future nurses, nurse leaders, and nurse educators as they further their careers and provide exceptional health care to Pennsylvania communities.

To learn more about all of NFP's endowments and funds, scan the QR code.

www.theNFP.org/NFP-endowments-funds



NFP ENDOWMENTS & FUNDS

- Alumni Association of the Former Abington Memorial Hospital Dixon School of Nursing Scholarship Endowment
- Alumni Association of the Former Albert Einstein Medical Center Nursing School of Philadelphia Scholarship Endowment
- Alyssa C. Rudy Memorial Scholarship Fund
- Audrey Jackson-Graham Memorial Scholarship Fund
- Chad Cope Memorial Scholarship Fund
- Drs. Michael and Carol Weingarten Scholarship Endowment
- Evelyn Benson Leadership Scholarship Fund
- Florence Madden (Grady) Fasick Scholarship Endowment
- Hazel B. and Paul M. Lehigh Nursing Scholarship Endowment
- JoAnne Goss Memorial Nursing Scholarship Fund
- Marilyn D. Harris Nursing Scholarship Endowment
- Margarete Lieb Zalon Scholarship Fund
- Patrick Kenny Scholarship Fund
- PSNA Lifetime Members Scholarship Fund
- Theta Eta Chapter, Inc., Chi Eta Phi Sorority, Inc., Scholarship Fund
- Tubman Scholar Scholarship Fund

SCHEDULE OF FINANCIAL POSITION*
June 30, 2026

ASSETS

Current Assets

Cash	$123,367.00
Investments	1,101,019.00
Accounts Receivable	5,000.00
Prepaid Expenses	30,171.00
Total Current Assets	**1,259,557.00**
Fixed Assets, Net	29.00
TOTAL ASSETS	**$1,259,586.00**

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable and Accrued Expenses	$11,359.00
Accrued Payroll and Payroll Liabilities	195.00
Deferred Revenue	56,848.00
Total Current Liabilities	**68,402.00**

Net Assets

With Donor Restrictions	998,183.00
Without Donor Restrictions	192,973.00
Total Net Assets	**1,191,156.00**
TOTAL LIABILITIES AND NET ASSETS	**$1,259,558.00**

**All figures are draft financial results pending auditors' review.*

INCOME STATEMENT*
FISCAL YEAR 2025-2026

REVENUE

Contributions	$155,437.00
Merchandising/Fundraising	2,260.00
Interest Income	3,071.00
Realized/Unrealized Gain on Investments	119,558.00
Investment Income	24,253.00
TOTAL REVENUE	**$304,579.00**

EXPENSES

Administrative Expenses

Personnel	$30,790.00
Gala Expenses	35,191.00
Software/IT Costs	14,957.00
Professional Fees	41,313.00
Professional Printing	0.00
Meetings/Travel	391.00
Insurance	1,920.00
Processing Fees	1,006.00
Office Supplies	2,912.00
Advertising and Promotion	1,623.00
Telephone	0.00
Postage	54.00
Total Administrative Expenses	**130,157.00**
Foundational Program Expenses (Scholarships)	44,500.00
TOTAL EXPENSES	**$174,657.00**
NET INCOME	**$129,922.00**

ABOUT THE NURSING FOUNDATION OF PENNSYLVANIA

OUR MISSION

To ensure nurses for tomorrow.

OUR VISION

To be the premier charitable organization for nurses in the Commonwealth of Pennsylvania.

OUR BELIEFS

Nurses are trusted and essential members of the health care community. All qualified nurses should have the financial support and resources necessary to achieve their career goals.

OUR GOAL

NFP's goal is to advance the educational and professional standards of the nursing profession by offering scholarships for study, instruction, research, and scholarly pursuits.

